

Expedited Bill No. 21-04  
Concerning: Bond Authorization  
Revised: 7-1-04 Draft No. 2  
Introduced: July 13, 2004  
Enacted: July 27, 2004  
Executive: August 9, 2004  
Effective: August 9, 2004  
Sunset Date: None  
Ch. 18, Laws of Mont. Co. 2004

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

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By: Council President at the request of County Executive

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**AN EXPEDITED ACT** to authorize the County to issue certain bonds.

By amending  
Laws of Montgomery County 2004

<b>Boldface</b>	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
<u>[Single boldface brackets]</u>	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
<u>[[Double boldface brackets]]</u>	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

*The County Council for Montgomery County, Maryland approves the following Act:*

1           **Sec. 1. The following is added to the Laws of Montgomery County 2004:**

2           The County may at any time and from time to time sell up to \$273,700,000 in general  
3           obligation bonds under Chapter 20 for any project included in an approved Capital Improvements  
4           Program as follows:

- 5           (a)     up to \$145,000,000 for public facilities as defined in Section 20-14(a);  
6           (b)     up to \$97,500,000 for public facilities as defined in Section 20-14(b); and  
7           (c)     up to \$31,200,000 for public facilities as defined in Section 20-14(c).

8           Any bonds issued and sold by the County under this Act constitute an irrevocable pledge of  
9           the full faith and credit and unlimited taxing power of the County. The proceeds from these bonds  
10          may be used to pay the first 6 months' interest on the bonds.

11           **Sec. 2. Expedited Effective Date.**

12           The Council declares that this legislation is necessary for the immediate protection of the  
13          public interest. This Act takes effect on the date on which it becomes law.

14          *Approved:*

15          /**s/**

**7/30/04**

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Steven A. Silverman, President, County Council

Date

16          *Approved:*

17          /**s/**

**8/9/04**

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Douglas M. Duncan, County Executive

Date

18          *This is a correct copy of Council action.*

19          /**s/**

**8/10/04**

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Mary A. Edgar, CMC, Clerk of the Council

Date

